(b) Implementation of disinvestment depends on a variety of factors including market conditions, industry-wise busrness cycle fluctuations, interest of prospective bidders and the adequacy of the price bid. In view of this, it is not always possible to meet the annual targets

(c) and (d) A target of Rs. 78,000 crore has been fixed for disinvestment for the Tenth Five Yar Plan. In order to realise this target, this Ministry is at present processing disinvestment in 54 cases. Disinvestment of Government equity in PSUs is a continuous process. On the basis of reports submitted by the Disinvestment Commission and proposals of the Ministry of Disinvestment, the Government continuously reviews proposals and takes appropriate decisions after Inter-Ministerial consultations.

Proposal for disinvestment of PSUs during Tenth Plan

13. SHRI SURENDRA LATH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have a proposal for the disinvestment of public sector units during Tenth Plan;

(b) if so, the name and number of PSUs proposed to be divested during the current financial year; and

(c) the details thereof, State-wise?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) and (c)This Minstry is at present processing disinvestment in 54 cases. The numler of PSUs in whcih disinvestment will be completed during 2002-2003 cannot be precisely indicated at this stage. However, disinvestment through strategic sale in 13 PSUs and 2 hotels of Hotel Corporation of India Limited and 4 hotels of ITDC, which are expected to be finalised during the current year. The names of the PSUs and their Registered Offices are given in Statement (Seebelow).

Statement

Disinvestment likely to be completed during the current financial Year

SI. No	Name of Company	State (Registered Office)
1.	NEPA Limited	Madhya Pradesh
2.	Engineers India Limited (EIL)	New Delhi
3.	Instrumentation Control Valves Limited (ICVL)	Kerala
4.	Balmer Lawire & Company Limited (BL)	West Bengal
5.	Tungabhadra Steel Products Limitd (TSPL)	Karnataka
6.	Engineering Projects (India) Limited (EPIL)	Jharkhand
7.	National Fertilizers Limited (NFL)	New Delhi
8.	State Trading Corporation (STC)	New Delhi
9.	Sponge Iron India Limited (SIIL)	Andhra Pradesh
10.	Manganese Ore India Limited (MOIL)	Maharashtra
11.	National Aluminium Company Limited (NALCO)	Orissa
12.	Shipping Corporation of India Limited	(SCI) Maharashtra
	India Tourism Development Corporation (ITDC)	New Delhi
13.	Jaipur Ashok	
14.	Jammu Ashok	
15.	Pataliputra Ashok &	
16.	Kalinga Ashok Hotel Corporation of India Limited (HCI)	
17.	Centaur Airport, Delhi including Chefair Delhi	
18.	Chefair Mumbai.	
19.	Hindustan Organic Chemicals Limited (HOCL)	Maharashtra

Valuation method and appointment of asset valuers

*14. SHRI CO. POULOSE: Will the Minister of DISINVESTMENT be pleased to state:

(a) the details of the valuation methods and asset valuers selected by Government for the purpose of valuation during the last three years and Government's public assets (BALCO, VSNL, IBP)sell out programme;

(b) whether it is a fact that Government are selecting merchant banks as asset valuer;